

Unifinz Capital India Limited (Formerly known as Shree Worstex Limited)
CIN: L17111DL1982PLC013790
Chawla House, 3rd Floor, 19, Nehru Place New Delhi - 110019
Statement of unaudited financial results for the quarter and nine months period ended December 31, 2023

Particulars	(Rs. in lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	31st March, 2023
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Income						
(a) Revenue from Operations						
Interest income	795.95	873.60	246.21	2,083.56	645.89	914.95
Total Revenue from Operations	795.95	873.60	246.21	2,083.56	645.89	914.95
(b) Other Income	1.17	1.16	0.49	2.33	0.50	0.50
Total Income	797.12	874.76	246.69	2,085.90	646.39	915.45
2 Expenses						
(a) Employee benefit expenses	135.60	135.92	117.17	396.28	294.55	422.47
(b) Finance costs	122.05	90.63	45.00	259.20	104.78	134.09
(c) Depreciation and amortisation expenses	16.76	18.86	18.75	56.36	36.59	55.91
(d) Impairment of financial assets	336.75	85.66	33.69	499.16	49.78	126.09
(e) Other expenses	324.77	448.17	82.43	993.63	156.48	260.93
Total Expenses	935.93	779.24	297.05	2,204.64	642.19	999.48
3 Profit before tax (1-2)	(142.80)	95.51	(50.36)	(118.74)	4.19	(84.02)
4 Tax Expense						
(a) Current Tax	52.27	50.11	3.05	104.15	16.76	10.08
(b) Deferred Tax	(69.48)	(23.86)	(21.10)	(133.61)	(13.89)	(39.07)
Total tax expense	(36.21)	26.26	(18.05)	(29.46)	2.89	(28.99)
5 Profit after tax (3-4)	(106.60)	69.26	(32.31)	(89.30)	1.30	(55.04)
6 Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurement of the net defined benefit liability / asset	-	-	6.80	-	6.80	0.96
Income tax related to items that will not be reclassified to profit or loss	-	-	(0.78)	-	(0.78)	(0.24)
(ii) Fair value changes on equity instruments through other comprehensive income- gain/ (loss)	-	-	-	-	-	9.79
Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.12)
Total other comprehensive income (net of tax)	-	-	6.02	-	6.02	9.39
7 Total comprehensive income for the year (5+6)	(106.60)	69.26	(26.29)	(89.30)	7.32	(45.65)
8 Paid up equity share capital (face value of Rs. 10)	314.00	314.00	314.00	314.00	314.00	314.00
9 Reserves	(107.16)	183.59		76.42		165.72
10 Earning per share (not annualised)						
Basic & Diluted EPS	(3.39)	2.21	(1.03)	(2.84)	0.04	(1.75)

See accompanying note to the financial results

- i. The Company is a Non-deposit taking Non-Systemically Important, Non-banking Financial Company (NBFC) registered with the Reserve Bank of India (RBI) with effect from April 11, 2023 with Registration No. 14/00233. The company operates in the personal loan sector. The business of the Company falls within a single primary segment viz. 'Financial Services' and hence, the disclosure requirement of Ind AS 108 - "Operating Segments" is not applicable.
- ii. The financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Thursday i.e. February 08, 2024.
- iii. In compliance with Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, a 'Limited Review' of the financial results for the quarter and nine months period ended December 31, 2023 have been carried out by the Statutory Auditors of the Company.
- iv. Other equity includes Statutory Reserve as per Section 45-IC of the Reserve Bank of India Act, 1934 and retained earnings.
- v. The impact of changes if any arising on enactment of the Code on Social Security, 2020 will be assessed by the Company after the effective date of the same and the rules thereunder are notified.
- vi. Figures pertaining to the previous period have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period.

For and on behalf of the Board
Unifinz Capital India Limited
(Formerly known as Shree Worstex Limited)



Pawan Chugh Mittal
Director
DIN: 0049265

Date: February 08, 2024
Place: New Delhi

V R ASSOCIATES

CHARTERED ACCOUNTANTS

Suite No. 106A, Pro-Menage Business Towers,
C-104, Sector-65, Noida-201301
M:+91 9899775031
Email: unmesh.s@vrassociates.net.in

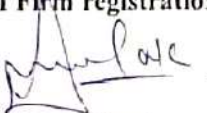
Independent Auditor's Review Report on the Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

The Board of Directors

Unifinz Capital India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Unifinz Capital India Limited (Formerly known as Shree Worstex Limited) ("the Company") for the quarter and nine months period ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting ("Ind AS-34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid IndAS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For V R Associates
Chartered Accountants
ICAI Firm registration number: 001239C


CA Deepak Gupta
Partner
M No.:538921
UDIN: 24538921BKEJIW5942
Date: February 08, 2024
Place: Noida



Other Offices:

8, Jagdish Chand Bose Marg, Lalbagh, Lucknow-226001* FD-8, 118/90, Gumti Plaza, Kaushalpur, Kanpur 208012