

Shree Worstex Limited
CIN: L17111DL1982PLC013790
Regd. Off: Chawla House, 3rd Floor, 19 Nehru Place, New Delhi - 110 019
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Email: cs@lendingplate.com; Website: www.lendingplate.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED ON 30TH SEPTEMBER, 2022 - IND-AS COMPLIANT

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022
1 Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Revenue from Operations						
Interest Income	253.17	146.51	13.41	399.68	25.36	49.91
Sale of Shares and Securities	-	-	-	-	-	-
Total Revenue from Operations	253.17	146.51	13.41	399.68	25.36	49.91
(b) Other Income	-	0.01	(1.45)	0.01	163.46	178.27
TOTAL INCOME	253.17	146.52	11.96	399.69	188.82	228.18
2 Expenses						
(a) Impairment of financial assets	16.09	-	-	16.09	-	21.93
(b) Changes in inventory	-	-	-	-	-	-
(c) Finance costs	34.86	24.92	0.02	59.78	0.02	0.18
(d) Employee benefit expenses	94.69	82.69	2.12	177.38	4.35	43.27
(e) Depreciation and amortisation expenses	7.00	10.84	-	17.84	-	1.46
(f) Other expenses	38.30	35.75	1.82	74.05	3.52	37.78
TOTAL EXPENSES	190.94	154.20	3.96	345.14	7.89	104.62
3 Profit before tax (1-2)	62.23	(7.68)	8.00	54.55	180.93	123.56
4 Tax Expense						
(a) Current Tax	9.34	4.39	2.27	13.73	27.94	19.81
(b) Deferred Tax	12.77	(5.56)	-	7.21	-	(1.73)
Total tax expense	22.11	(1.17)	2.27	20.94	27.94	18.08
5 Profit after tax (3-4)	40.12	(6.51)	5.73	33.61	152.99	105.48
6 Other Comprehensive Income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	3.96	-	(167.51)	(170.78)
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	(0.21)	-	17.42	17.47
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive Income (net of tax)	-	-	3.75	-	(150.10)	(153.31)
7 Total comprehensive income for the year (5+6)	40.12	(6.51)	9.48	33.61	2.90	(47.83)
8 Paid up equity share capital (face value of Rs. 10)	314.00	314.00	314.00	314.00	314.00	314.00
9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	211.37	211.37	259.03	211.37	259.03	259.20
10 Earning per share (not annualised)						
Basic (Rs.)	1.28	(0.21)	0.18	1.07	4.87	3.36
Diluted (Rs.)	1.28	(0.21)	0.18	1.07	4.87	3.36

See accompanying note to the financial results

Notes:

- The above unaudited financial results for the quarter ended on 30th September, 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th day of November, 2022.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The format for above results as prescribed in SEBI's circular CIR/SEB/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- These Results are also updated on the company's website: www.lendingplate.in

For and on behalf of board of directors of
SHREE WORSTEX LIMITED

Pawin Kumar Mittal
Director
DIN: 00749265



Date: 12th November 2022
Place: New Delhi

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

PARTICULARS	(Rupees in Lakhs)	
	As at 30th September, 2022 (Unaudited)	As at 31st March, 2022 (Audited)
1. Assets		
(1) Financial Assets		
(a) Cash and cash equivalent	90.10	104.69
(b) Loans	2,207.58	474.80
(c) Investments	0.36	0.36
(d) Other financial assets	19.43	14.79
(2) Non Financial Assets		
(a) Inventories	-	-
(b) Property, plant & equipment	276.21	16.94
(c) Deferred tax assets	-	1.81
(d) Other non financial assets	1.86	5.76
Total	2,595.54	619.15
2. Liability and Equity		
(1) Financial Liability		
(a) Borrowings	1,713.07	42.65
(b) Other financial liability	243.22	35.92
(2) Non Financial Liability		
(a) Current tax liabilities (net)	14.28	14.93
(b) Provisions	-	-
(c) Deffered tax liabilities	5.40	-
(d) Other Non Financial Liabilities	60.59	0.28
(3) Equity		
(a) Equity Share Capital	314.00	314.00
(b) Other Equity	244.98	211.37
Total	2,595.54	619.15

For and on behalf of board of directors of
SHREE WORSTEX LIMITED


Pawan Kumar Mittal
Director
DIN: 00749265



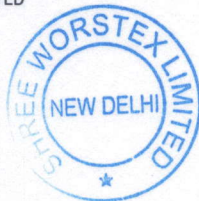
Date: 12th November 2022
Place: New Delhi

Statement of Cash Flow for the half year ended on 30th September 2022

	(Rupees in Lakhs)	
	For the half year ended on 30th September 2022	For the year ended on 31st March 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	33.61	123.56
Adjustments for items: -		
Allowance for credit impaired/expected credit loss	16.09	21.92
Depreciation	17.84	1.46
Profit on sales on investments	0.00	(159.86)
Finance cost	59.78	0.18
Bad debts written off	0.00	18.54
Operating profit before working capital changes	127.32	5.80
Working capital adjustments: -		
(Increase)/ decrease in receivables	-	0.00
(Increase)/ decrease in loans	(1748.87)	(75.37)
(Increase)/ decrease in other financial assets	(4.64)	28.85
(Increase)/ decrease in other non financial assets	3.90	(3.70)
Increase/ (decrease) in trade payables	-	0.00
Increase/ (decrease) in other financial liabilities	(33.94)	21.61
Increase/ (decrease) in non financial liabilities	60.31	0.20
	(1595.93)	(22.62)
Less: Direct taxes paid	(13.08)	(9.16)
Net cash flow from operating activities (A)	(1609.01)	(31.78)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of investments	-	165.90
Sale/ (Purchase) of PPE	(25.47)	(18.39)
Net cash flow from investing activities (B)	(25.47)	147.51
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	1670.42	(17.35)
Finance cost	(50.53)	-0.18
Net cash flow from financing activities (C)	1619.89	(17.53)
Net cash flow during the year (A+B+C)	(14.59)	98.20
Add: Opening balance of cash & cash equivalents	104.69	6.49
Closing cash & cash equivalents	90.10	104.69
Components of cash and cash equivalents		
Cash on hand	0.65	0.70
Balances with banks in current accounts	89.45	103.99
Total cash and cash equivalents	90.10	104.69

For and on behalf of board of directors of
SHREE WORTEX LIMITED

Pawan Kumar Mittal
Director
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Date: 12th November 2022
Place: New Delhi