

SHREE WORSTEX LIMITED

Regd. Off: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085
Mob. : 9315202833, Email ID: shreeworstex@gmail.com, info@shreeworstex.in
Website: www.shreeworstex.in, CIN: L17111DL1982PLC013790

July 24, 2020

To,

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001 Symbol: SHWL	Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098 Scrip Code: 541358
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Dear Sir/Ma'am,

Sub: **Submission of Compliances for "Shree Worstex Limited" for the Quarter ended June 30, 2020**

ISIN:INE926R01012

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter ended June 30, 2020**.

1. Outcome of the Board meeting held today i.e. Friday, 24th July, 2020 at registered office of Company.
2. Un-Audited Standalone Financial Results along with the Limited Review Report for the Quarter ended June 30, 2020 approved by the board of directors.
3. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

The Meeting Commenced at 04:00. P.M. and Concluded at 05:45. P.M.

You are requested to take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For Shree Worstex Limited


Pawan Kumar Mittal
Director
DIN: 00749265



Date: 24.07.2020
Place: New Delhi

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020 - IND-AS

		(Rs. in Lacs)		
Particulars	Three Months Ended for			Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES
	01.04.2020 to 30.06.2020	01.01.2020 to 31.03.2020	01.04.2019 to 30.06.2019	01.04.2019 to 31.03.2020
1	Income	Unaudited	Unaudited	Audited
(a)	Revenue from Operations			
	Interest Income	7.85	0.47	4.86
	Sale of Shares and Securities	-	22.44	-
	Total Revenue from Operations	7.85	22.91	4.86
(b)	Other Income	-	0.35	-
	TOTAL INCOME	7.85	23.26	4.86
2	Expenses			
(a)	Purchase of stock -in-trade	-	-	-
(b)	Changes in Inventory	(7.12)	9.29	8.64
(c)	Finance costs	-	(3.19)	1.05
(d)	Fees and commission expense	0.96	2.77	1.58
(e)	Employee Benefit Expenses	2.16	1.99	2.64
(f)	Depreciation and amortisation expenses	-	-	-
(g)	Other Expenses	0.18	(3.00)	0.16
	TOTAL EXPENSES	(3.82)	7.86	14.07
3	Profit before tax (1-2)	11.67	15.40	(9.21)
4	Tax Expense			
(a)	Current Tax	(3.03)	-	-
(b)	Deferred Tax	-	-	-
	Total tax expense	(3.03)	-	-
5	Profit after tax (3-4)	8.63	15.40	(9.21)
6	Other Comprehensive Income			
(a)	(i) Items that will not be reclassified to profit or loss	83.05	13.14	29.88
	(ii) Income tax related to items that will not be reclassified to profit or loss	(8.64)	(1.97)	(7.77)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-
	Total other comprehensive income (net of tax)	74.41	11.17	22.11
7	Total comprehensive income for the year (5+6)	83.05	26.57	12.90
8	Paid up equity share capital (face value of Rs. 10)	314.00	314.00	314.00
9	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	99.81	64.93	64.93
10	Earning per share (not annualised)			
	Basic (Rs.)	0.27	0.49	(0.29)
	Diluted (Rs.)	0.27	0.49	(0.29)

See accompanying note to the financial results



Notes:

1. The above unaudited financial results for the quarter ended on 30th June, 2020 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on July 24, 2020.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st
3. Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
4. Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory
5. The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.
6. Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : NA
Unresolved at the end of the quarter : NA

For and on behalf of board of directors of
SHREE VORTEX LIMITED

Pawan Kumar Mittal
Director
DIN: 00749265

Date: 24th July 2020
Place: New Delhi





INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

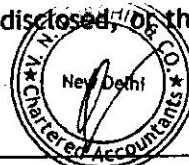
To,
The Board of Directors of Shree Worstex Limited
325, Third Floor, Aggarwal Plaza,
Sector -14, Rohini, Delhi - 110085
(CIN: L17111DL1982PLC013790)

We have reviewed the accompanying statement of unaudited financial results of M/s. Shree Worstex Limited (the "Company") for the quarter ended 30th June, 2020 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



V.N. PUROHIT & CO.
Chartered Accountants

Emphasis of Matter

We draw your attention to Note 5 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
O.P. Pareek
Partner
M. No. 014238



UDIN: - 20014238AAAADJ4772

New Delhi, the 24th day of July, 2020

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July 24, 2020

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Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001 Scrip Code: 541358	Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098 Symbol: SHWL
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UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I Pawan Kumar Mittal, Director of Shree Worstex Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours truly

For Shree Worstex Limited

Pawan Kumar Mittal
(Director)
DIN: 00749265



Date: 24.07.2020
Place: New Delhi